



**FOR IMMEDIATE RELEASE**

February 5, 2018

## **Greyzdorf Communities To Build Three Single Family Rental Communities In Gainesville, Georgia**

Approximate Appraisal Value Will Be \$28 Million

Atlanta, GA, February 05, 2018 – Greyzdorf announces the development of their next single-family rental community. The community has 98 lots and will be divided into three separate communities.

The new Greyzdorf Communities will be built in Gainesville, Georgia. This 98-home community will start in February 2018 completing October 2018.

Our community will be owned and maintained by Greyzdorf. The community will have two, three, four and five-bedroom homes ranging between \$186,000 upwards to \$269,000.

A central benefit of renting a Greyzdorf home is the ability to love the detached home experience, including the robust community amenities and luxury in-home finishes, while removing the responsibility of the maintenance and high cost usually related to this type of home to Greyzdorf.

The cost of renting a home within a Greyzdorf community is best compared to the cost of renting an apartment. For instance, monthly rent in one of our houses is normally lined up with the monetary value of renting a two- or three-bedroom apartment in any given marketplace.

A formal marketing will roll out in over 60 days.



As a real estate developer, Greyzdorf LLC buys land, decide the marketing of the property, develop the building program and design, obtain the necessary public approval and financing, build the structures, and rent out, manage, and ultimately sell it.



As the general contractor, Greyzdorf Signature Homes, LLC owned and managed by home builders and land development members that are devoted individuals who represent over 7,500 homes constructed with over 130 years of joint home building experience. The managing members offer specialized knowledge about local market conditions, including existing relationships with municipalities, property owners, subcontractors, and suppliers.



The exclusive property manager for all construction projects built by Greyzdorf Signature Homes.

SOURCE: GREYSDORF LLC & GREYSDORF SIGNATURE HOMES, LLC